



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	27-03-2024	26-03-2024	Chng	%Chng
Spot	22123.65	22004.70	<b>118.95</b>	<b>0.54%</b>
Fut	22194	22088.55	<b>105.45</b>	<b>0.48%</b>
Open Int	8024500	9996800	<b>-1972300</b>	<b>-19.73%</b>
Implication	SHORT COVERING			
BankNifty	27-03-2024	26-03-2024	Chng	%Chng
Spot	46785.95	46600.2	<b>185.75</b>	<b>0.40%</b>
Fut	46783.35	46717.55	<b>65.8</b>	<b>0.14%</b>
Open Int	1022145	1875960	<b>-853815</b>	<b>-45.51%</b>
Implication	SHORT COVERING			

## Nifty Technical View : 28-03-2024

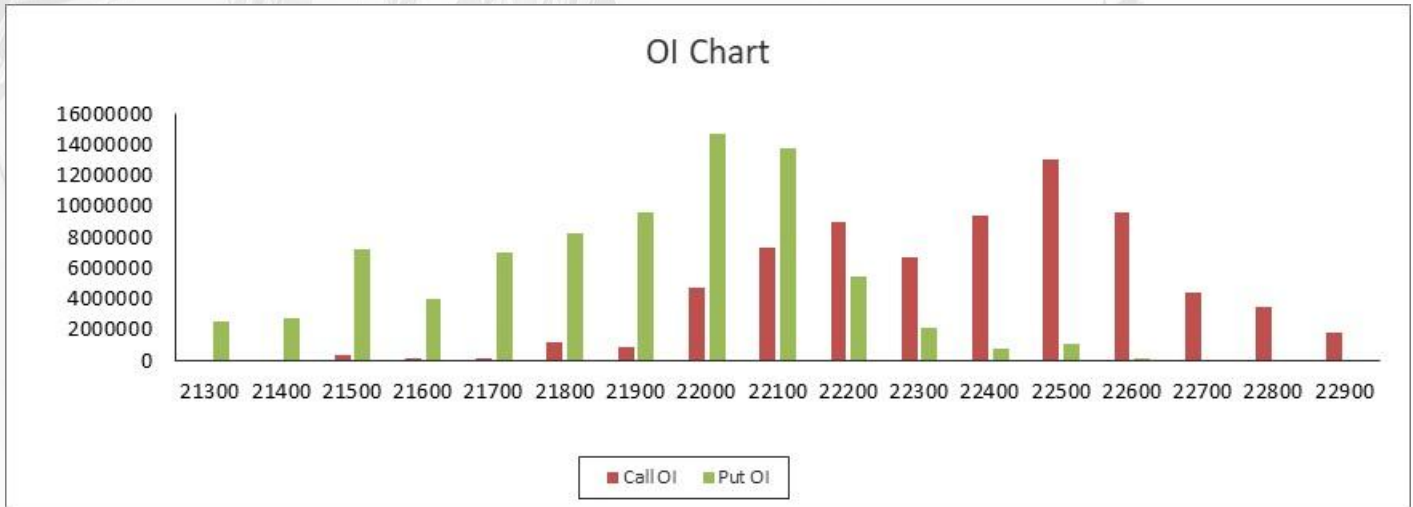
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>22123.7</b>	<b>21983</b>	<b>22053</b>	<b>22123</b>	<b>22194</b>	<b>22264</b>

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22124 with a gain of 119 points. On the daily chart the index has formed a small Bullish candle with upper shadow indicating selling pressure as well as resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22050 level it would witness selling which would lead the index towards 22000-21950 levels. However if index crosses above 22200 level it would witness pullback rally which would take the index towards 22250-22350.

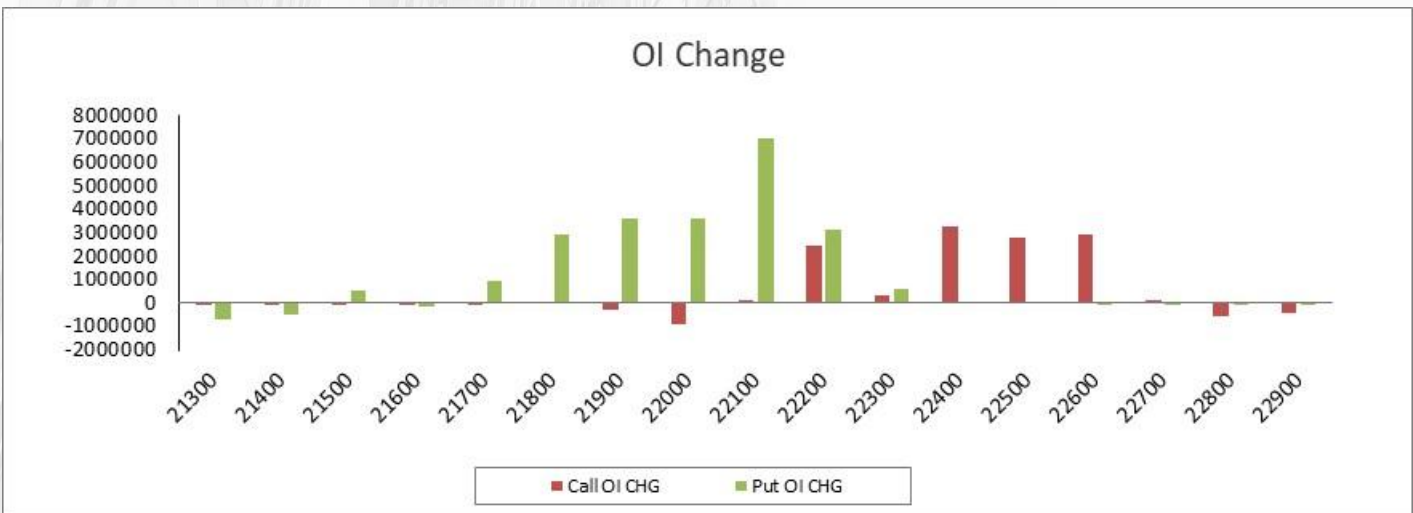


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 28-03-2024



## Nifty Open Interest Change : Weekly Expiry 28-03-2024



- India Volatility Index (VIX) changed by -0.62% and settled at 12.74.
- The Nifty Put Call Ratio (PCR) finally stood at 1.24 vs. 1.24 (26/03/2024) for 28 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 130.38 lacs followed by 22600 with 96.40 Lacs and that for Put was at 22000 with 146.83 lacs followed by 22100 with 138.31 lacs.
- The highest OI Change for Call was at 22400 with 32.44 lacs Increased and that for Put was at 22100 with 70.47 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22100 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LT 28 Mar 2024	3704.1	0.81	7611300	30.12	3629	3700
AXISBANK 28 Mar 2024	1052.25	0.98	31819375	29.51	1033	1049
GODREJCP 28 Mar 2024	1229	2.42	2982000	27.93	1194	1210
TITAN 28 Mar 2024	3758.3	1.27	3964450	26.77	3684	3738
SUNPHARMA 28 Mar 2024	1607.95	0.36	9261700	25.66	1594	1615

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POWERGRID 28 Mar 2024	270.55	-0.28	43660800	30.86	268	275
TCS 28 Mar 2024	3856.6	-0.92	9441950	26.97	3869	3939
SBILIFE 28 Mar 2024	1482.95	-0.41	4023000	23.11	1464	1512
CUMMINSIND 28 Mar 2024	2974.05	-0.08	2232600	19.74	2938	3005
NTPC 28 Mar 2024	329.85	-0.08	60996000	19.6	325	333

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 28 Mar 2024	1076.75	1.07	410200	-32.1	1051	1076
M&MFIN 28 Mar 2024	275.7	0.11	6760000	-28.27	271	280
BAJAJ-AUTO 28 Mar 2024	9156.45	2.2	737375	-26.83	8868	9031
SYNGENE 28 Mar 2024	713.4	1.25	1025000	-26.68	695	711
CANFINHOME 28 Mar 2024	757	0.24	1348425	-25	746	761

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LAURUSLABS 28 Mar 2024	393.2	-1.77	2057000	-44.42	396	405
GRASIM 28 Mar 2024	2216.6	-0.92	1790658	-39.97	2216	2249
ZYDUSLIFE 28 Mar 2024	1001.75	-1.77	1545300	-33.45	999	1031
WIPRO 28 Mar 2024	473.55	-1.87	13032000	-26.3	480	488
ATUL 28 Mar 2024	5804	-0.55	137925	-25.61	5795	5907

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: [www.jainam.in](http://www.jainam.in) is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.